

To all interested media representatives

Dueren, 10. August 2023

Federal Chancellor Olaf Scholz visits Neapco
Technical note/press invitation: not for editorial use

On Tuesday, August 22, 2023, the German Chancellor Olaf Scholz will come to the Rhenish coalfield and to Neapco to learn on-site about the challenges of the structural change (regional and in the automotive industry) and possible solutions. Neapco is the largest industrial employer in the region and exemplifies the path the company is taking in the transformation.

With the integration of the production of electric commercial vehicles - first with StreetScooter now with B-ON - Neapco has already taken a very important step in this direction. Another promising development is the wheel drive as the next generation of electric drive systems.

Press participation:

Neapco cordially invites representatives of the media to participate in the event. The part of the Chancellor's visit open to the media will take place on Tuesday, August 22, 2023, from 12:30 - 1:30 p.m. during a word-and-picture session at Neapco's plant (Henry-Ford-Str. 1, 52351 Düren).

Notes on registration and accreditation:

Due to the general conditions on site, we can only provide access to a limited number of media and ask interested representatives to register for accreditation by Monday, August 14, 8:00 p.m. CET by sending the following information via e-mail to linea.diering@hkstrategies.com with the subject "Visit of Chancellor Scholz at Neapco". A later registration or subsequent accreditation on site are unfortunately NOT possible.

- Name, first name
- Date of birth
- Place of birth
- Medium
- Function

Further information will be provided in a separate press briefing after accreditation. Please plan to arrive earlier (approx. 11:30 a.m.) for a security check and briefing.

About Neapco:

Neapco is a global automotive supplier specializing in the powertrain components segment. The product portfolio includes, among others, drive shafts, cardan shafts, differentials and die-cast aluminum housings for original equipment manufacturers (OEMs) and the aftermarket. Neapco's current customers include BMW, Ford, VW, GM and Audi, for example.

The group employs 3,200 people worldwide at locations in the U.S., Mexico, Turkey, Poland and Germany. The Wanxiang Group, the largest automotive supplier in China, is an important strategic partner and investor in the Neapco Group. However, application fields for Neapco Group products are not only passenger cars but also vans and trucks, as well as agricultural and forestry vehicles, construction vehicles, special vehicles and industrial applications.

Within the Neapco Group, our Düren site develops and manufactures differentials and driveshafts in a three-shift model. In addition, the "Sherpa" e-vehicle from the B-ON company is assembled in Düren as part of a contract manufacturing operation.

The site's latest future projects include the development of a wheel hub motor.

We are looking forward to meeting you!



NEAPCO EUROPE GMBH

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